

# epCT3.16.02

Release date: May 2024 -

Applicable to the following templates:

Corporate Tax

## Summary of main changes

(since epCT3.16.01)

### Key changes in this ePack:

#### CT600 changes

- We have updated the CT600 form within the software to reflect HMRC updates to it.
- Selectors have been added in the capital allowances worksheet for full expensing (100%) and full expensing (50%).
- The creative industries worksheet has been updated to take into account the introduction of the audiovisual expenditure credit (“AVEC”) and video game expenditure credit (“VGEC”).

#### CT600M changes

- We have updated the CT600M form within the software to reflect the introduction of investment zones.

#### R&D

- We have added a question in the setup of the R&D worksheet so that users can confirm whether the company is a ‘research intensive’ company, so as to claim the higher rate of credit at 14.5% from 1 April 2023 where applicable.
- We addressed an issue where in some circumstances, the exception under s1058D CTA 2009 did not apply to the R&D tax credit calculation.

#### Capital allowances

- We have fixed an error where the super-deduction expenditure in some cases gave rise to a wrong WDV c/fwd figure.
- We have addressed an issue where the WDV c/fwd figure calculation was wrong when the WDA figure was overridden.

#### Miscellaneous

- An error within the CT600A, where Box A80 was one pence off the accepted HMRC value, has been fixed.
- The ‘Leased car allowance’ worksheet has been updated with a dropdown menu so as to enable users to select the correct CO2 emission level applicable to that vehicle. So, for example, where a car was leased on or after 1 April 2021, a disallowance can only be made if the value that the user inputs is strictly greater than 50 g/km.
- Box 885, the payable creative tax credit, is now populated where applicable.
- The calculation of the threshold limits for quarterly instalment payments now uses the number of associated companies + 1, as opposed to just the number of associated companies.
- The intangibles detail worksheet has been amended so that the automatically calculated debit can be changed, and the intangibles summary worksheet has been altered to make clear that the debits in that table refer to tax deductible debits.

**Notes:**

This ePack must be installed by all users of our Corporate Tax templates who wish to submit Corporate Tax Returns to HMRC using either the Caseware Accounts Advanced templates or the standalone Corporate Tax template.

The update is needed to ensure that submissions to HMRC continue to work correctly within our templates and should be installed at your earliest convenience. The ePack is compatible with both Working Papers 2022 and Working Papers 2023.